



# 439-7184 120th Street, Surrey, B.C. V3W 0M6

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## Lomiko Updates Investors on the Graphene-Battery Zone and Renamed EV Zone at La Loutre Flake Graphite Project

(Vancouver, British Columbia) March 4, 2021 - Lomiko Metals Inc. (TSX-V: LMR, OTC: LMRMF, FSE: DH8C) (Lomiko or the “Company”) is currently working on the Preliminary Economic Assessment (“PEA”) at the La Loutre Flake Graphite Project. Lomiko has re-named the Refractory Zone to the EV Zone. The name ‘Refractory’ was not a reference to the type of ore found but to an end-product for flake graphite like batteries or graphene, which are the names of the other zones. However, because it is also a geology term, it caused confusion for readers. There is no indication of ‘Refractory’ ore on the property.

### Graphene-Battery Zone

The successful 2019 drilling campaign was at the EV Zone (formerly Refractory). Please see the detailed [EV Zone drill map](#) for details. The Project was also the subject of an independent technical report in accordance with NI 43-101 - *Standards of Disclosure for Mineral Projects*, prepared by B. Turcotte and G. Servelle of InnovExplo Inc. from Val-d’Or, Québec, and O. Peters, of AGP Mining Inc., dated [March 24, 2016](#), filed for the Project’s combined [Graphene-Battery Zone](#). The report presented a mineral resource estimate of **18.4 M Tonnes** at a grade of **3.19%** carbon flake graphite (“Cg”) in the Indicated category and **16.7 M Tonnes** at **3.75%** Cg in the Inferred category using a cut-off of 1.5% Cg. At a 3% cut-off, the resource estimate is **4.14 M Tonnes** of **6.50%** Cg in the Indicated category and **6.1 M tonnes** of **6.1%** Cg.

The above-noted 2016 mineral resource does not include the significant intercepts from the EV Zone in 2016. A new combined PEA will include results from both zones.

### EV Zone Highlights

LL-16-01 - **7.74% Cg** over **135.60 m** including **16.81% Cg** over **44.10 m**  
LL-16-02 - **17.08% Cg** over **22.30 m** and **14.80% Cg** over **15.10 m**  
LL-16-03 - **14.56% Cg** over **110.80 m**

Results from the 2019 program EV drill Program are highlighted in the [February 5, 2020](#) News Release. A total of 21 holes were completed in 2019 on the EV Zone for a total of 2,985 metres.

“La Loutre has proven to be a large and high-grade area worthy of further investment.” stated A. Paul Gill, CEO. “The only operating graphite mine in North America is the Imerys Graphite & Carbon at Lac-des-Îles, 53 km northwest of La Loutre which reported Proven reserves of 5.2 M Tonnes at a grade of 7.42 % Cg in July 1988 before the start of production.” (*reference: Potentiel de la minéralisation en graphite au Québec, N’Golo Togola, MERN, page 31, Conférence Québec Mines, November 24 2016*).

*\* mineralization hosted on adjacent and/or nearby projects is not necessarily indicative of mineralization hosted on the Company’s property:*



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For more information on Lomiko Metals, review the website at [www.lomiko.com](http://www.lomiko.com), contact A. Paul Gill at 604-729-5312 or email: [info@lomiko.com](mailto:info@lomiko.com).

On Behalf of the Board,

*"A. Paul Gill"*

Chief Executive Officer

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