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CORPORATE MATTERS UPDATE

Vancouver, B.C JULY 26. 2021 Lomiko Metals Inc. (“Lomiko” or “the Company”) (TSX-V: LMR, OTC: LMRMF, FSE: DH8C). The Company wishes to announce that is has renewed the management agreements with each of A. Paul Gill (AJS Management Ltd.) as President and Chief Executive Officer and Jacqueline Michael (M&M Corporate Services Ltd.) as Chief Financial Officer. The terms of the agreement provide for a salary of \$7,500 per month plus GST and reasonable out of pocket expenses. The agreements contain termination clauses whereby the Company is obligated to pay termination pay of 18 times the salary in case of termination or change of control.

On Behalf of the Board,

“A. Paul Gill”

A. Paul Gill
Chief Executive Officer

We Seek Safe Harbour. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.