

## Go for gold and lithium!

Interview with Paul Gill – Lomiko Metals

*Lomiko Metals is a company that owns several projects adjacent to major gold- and lithium prospects in Chile and British Columbia and is focused on strategic partnerships with major partners in the gold and the energy sector. We spoke with Lomiko's President and CEO Paul Gill about the opportunities Lomiko could have with its projects and about possible future partnerships with strategic partners.*

**?** Paul, when we spoke last time, your main project was the Salar de Aguas Caliente Lithium Brine Property. Now you also have a gold property in your portfolio. Which one is your current flagship project?

**A** We still are attempting to reach an agreement with SQM on the development of the Salar de Aguas Caliente Project. As they are not focused on developing this project yet, we have decided to hold off further work until a joint exploration program is agreed upon.

We had the opportunity to purchase the Vines Lake Gold Project in 2006 and conducted a geophysical survey that included charting magnetic anomalies. Continued new highs in gold and silver and recent investment by China Mineral Holdings into the Table Mountain Mine adjacent to Vines Lake Project spurred us to renew exploration efforts. Both

projects were chosen specifically because of their low entry cost and multi-billion dollar potential. Each project we chose is considered a flagship investment that maximizes value and we continue to look for further acquisitions in lithium, rare earths, copper and silver.



Source: Lomiko Metals Inc.

**?** What progress has been made at Salar de Aguas Caliente within the last 12 months?

**A** Our team in Chile has prepared an internal report on the exploration program strategy and has met with local, provincial and Ministry of Mining officials to discuss exploration plans. Progress is slow due to a change in the government and continued discussions with the major which is our neighbor on the salar, SQM.

**?** Why did you decide to acquire the Vines Lake Gold Property in British Columbia?

**A** The adjacent Table Mountain Mine has had 400,000 ounces of gold removed from high grade veins in the past 30 years and much more in the past in addition to extraction from the streams and rivers through placer operations. This is a similar setting to the White Gold District of the Yukon which is just north of the B.C./Yukon border. Geology doesn't stop due to an artificial border created by the Canadian government. It is a very promising area and there is likely a lode source for the gold in the region that was too deep for early miners to find.

**?** Could you please give us a short overview of the most important facts of the Vines Lake Gold Property?

**A** The main feature of the District is the Erikson fault which runs North-South like a spine to the East of Vines Lake with 20 known East-West veins branching out from it, some of which appear to cross onto Lomiko land based on the geophysics. The interesting part of the Vines Lake project is that it has a fault running north-west dissecting the property which is either an off-shoot of the Ericksen fault or its own system. As the fault runs through Vines Lake, it indicates major geological disruption occurred as a result of stress fractures and the depression caused Vines Lake to form. Also adding intrigue and in-

terest is the old mine workings near the north end of Vines Lake and several magnetic anomalies that are identified in the region. This is an excellent location for a disseminated deposit given the history and circumstances of the region.

**Q** What led to the acquisition of Salar de Aguas Caliente and the Vines Lake Gold Property and what kind of strategy do you have for Lomiko Metals within the next 12 months?

**A** The company began with interests in copper and gold properties when it came out in 2008. Then, the bottom fell out of the market and we looked at newer industries and came across opportunities in lithium and rare earth metals. We acquired the Chile lithium property because we liked the long term potential in that area with a big producer nearby. However, there are challenges in the Atacama desert due to the limited supply of water and permitting issues. Right now, we have SQM as a fellow landowner there and we intend to hold our asset and let them lead the way in development in the area. Of course, this may take some time.

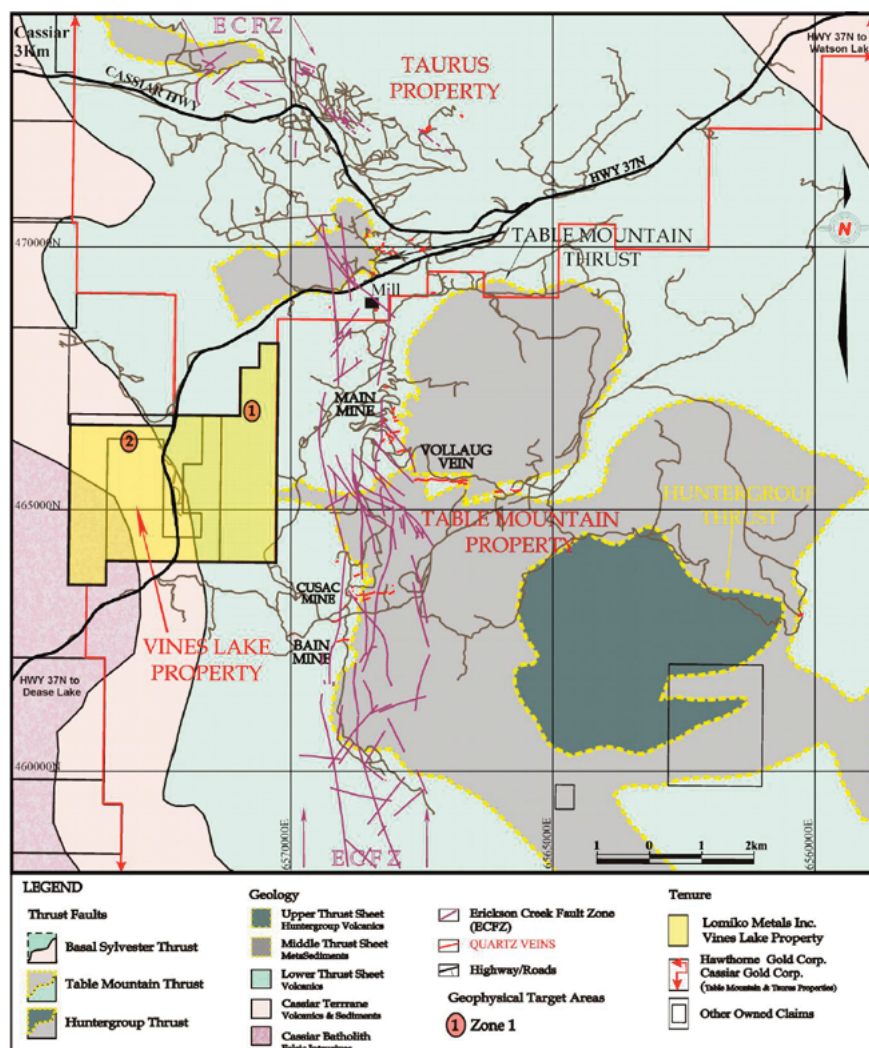
We then took a good look at the lithium industry as a whole, supply, demand, profit margins, manufacturing, new technology and we quickly discovered that the most lucrative and prospective aspect of the industry is not in the extraction of the mineral itself, but the use of the product in technologies such as new batteries. Therefore, we became aware of

new lithium related technologies and concluded that there are two major areas of investment in new energy supply. One is the storage of energy in cars, batteries, etc. and the other is the production of the energy in a clean way.

We have been working with Utility Scale Solar in San Jose, CA [www.utilityscalesolar.com](http://www.utilityscalesolar.com), a company designing new components for the concentrated solar thermal power industry - which generates power through focusing the light of the sun with mirrors on a central tower, and heating salt to generate power through steam. There are technologies like this in place in Spain and other countries. This is a new industry and we have no committed to funding

any projects yet. We had also signed a Letter of Intent with the developer of a cordless lithium battery charger for cell phones but the proto-type has been delayed and now financial commitment has been made. We will may re-visit that later.

So in the meantime, while we are doing investigation into some very interesting new technology and are waiting on the lithium developments in Chile, we had a welcome surprise of a Chinese Investment firm called China Mineral Holdings invest heavily into our neighbor, Hawthorne Gold. This is the type of opportunity that we must respond to - if we can prove up ounces in the ground similar to the type Hawthorne has, the property becomes an attractive



asset. That's why we had the gold property in the first place, it was a good location.

The magnetic anomalies at the Vines Lake Gold Project are the focus of the next round of exploration starting this spring. Similar magnetic anomalies on the Table Mountain mine define dyke systems associated with gold mineralization.

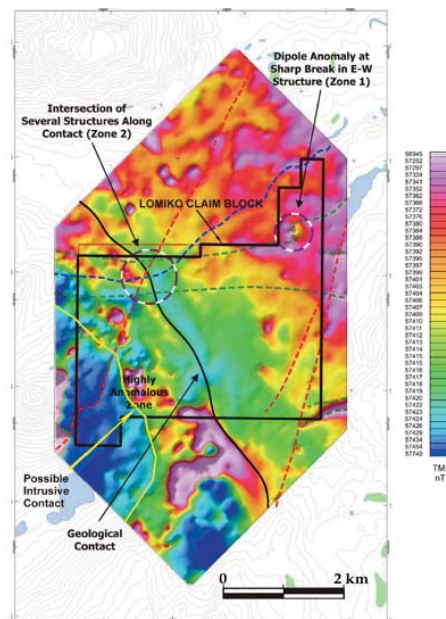
**?** Could you please give us a short overview of your track record?!

**A** I became CEO and a Director of Norsemont Mining in November, 2003 when it was trading between \$ 0.05 and 0.10. After forming a business plan to restructure the company with new management, the company quickly developed into a copper explorer and in 2004, signed an option agreement was signed with Rio Tinto on the Constanca Project in Peru. New Directors and Officers were added and the project grew quickly. The company was bought out by HudBay Minerals in January, 2011 for \$ 512 million dollars or \$ 4.50 a shares. We ad-

vertised at the beginning in Germany and many investors made good return on the investment. I next worked as the CEO of Grenville Gold Corp., another company with a Peruvian focus that had acquired high grade copper and silver assets. This company is a well-structured junior with two solid exploration projects and has a significant financial partner to allow large scale exploration and development to take place. My goal is 1000% return on investment. With Norsemont, we achieved 9000% return from our first 5 cent investment in 2003.

**?** Why should potential investors invest in Lomiko Metals right now?

**A** Lomiko has a good opportunity to create increased value in the company in the short term due to our Vines Lake Project. The shares are trading at \$ 0.08 today giving the company a market capitalization of only 3.5 million. We feel that the targets we have identified on the Vines Lake Project are just the start on that property. Further discovery and even-



tual drilling will significantly impact our valuation. Then, we hope to use our \$ 5 million Equity Credit Line to complete our business strategy of being an incubator of mining properties and new green technology

We have the property, the management, the funding, the right market situation and a special situation with the new investment by the major, China Mineral holdings into our neighboring mine. We are dedicated to maximum return on investment.

With the success of Norsemont, the first company I was a founder of, the re-development of Grenville Gold, surviving the crash of '08 with assets intact, I feel that our management skills have been tested, honed and sharpened. It's going to be a good year.

**Performance - 12 month (ASX) - AUD**



Lomiko Metals Inc.		
Quote	0.09 CAD	TSX-V
Quote	0.063 EUR	Frankfurt
MaCap	4.00 Mio. CAD	
WKN	A0Q 9W7	Frankfurt
ISIN	CA54163Q1028	
Symbol	LMR	TSX-V
Symbol	DH8B	Frankfurt
Website	www.lomiko.com	